



The Finance Sector
Non-Executive Director
Forum LBG

Good evening,

Further to the excellent groundwork put in place by Optimus Group in establishing a forum for the local non-executive director community, supported by ABN AMRO, a number of meetings have been held by those who volunteered to participate in deliberating the relative merits of establishing a formalised structure for The NED Forum.

As a result, we have incorporated The NED Forum with the above name as a not-for-profit company limited by guarantee. The two major aims of the Forum are:

- To provide support for the non-executive director community within the finance sector in the Channel Islands; and
- To promote the views of the non-executive director community within the finance sector in the Channel Islands.

It is intended that the above aims will be met by not only continuing with Forum events, but also engaging with relevant industry bodies to share information and (as necessary) support each other in areas of common interest, together with – and perhaps more importantly – engaging with the Guernsey Financial Services Commission (“the Commission”) and States of Guernsey by responding to consultations, having regular meetings and dialogue with them and being involved in industry lobbying; these can only be achieved from within a formalised structure. To this end the Executive Committee are meeting with the Commission later this month.

An Executive Committee has been formed, the first officers and members of which are:

Connie Helyar – Chair
Steve Hogg – Treasurer
Tina Torode – Secretary

John Bridle
Martyn Henley-Roussel
Peter Mills
Peter Moffatt
Talmi Morgan
Martin Tolcher
Lyndon Trott

The above-mentioned individuals are simply the first persons “in office”, and will serve a term of two years, with the intention that other members will be elected to join the Executive Committee in the future.

Attached is a copy of the initial Constitution of the NED Forum for information, which provides further detail concerning objectives, membership, the Executive Committee and elections.

We are very pleased that ABN AMRO have not only agreed to continue to host Forum events in the future at their offices, but also to facilitate a NED Forum website, which is now up and running at www.thenedforum.com. Please do visit the website, which will be updated regularly. Upon joining you will be given a password to enable you to access the Members section.

Included on the website, under the Members section is a reference library area. Past presentations are included in this section and Members are encouraged to submit documents or links to documents to the librarian at librarian@thenedforum.com for publishing in the library.

Forthcoming events are detailed within the “Programme” section, with the following already scheduled to take place:

22 January	Director Induction	Ian Sayers, AIC
28 February	Corporate Governance	Chris Hodge, FRC
19 March	AIFMD	Neale Jehan (KPMG) Jarrod Cowley-Grimmond (C&E Department)
23 April	<i>(investment topic)</i>	David Coombs (Rathbone Inv. Management)
14 June	AML	Susan Grossey

Other sessions are being arranged and Members will be informed as soon as dates have been confirmed.

In order to continue to provide the above, it is necessary to levy a small membership fee. The payment of £50 will cover a “joining” fee, together with an annual fee for 2013. Please find attached a subscription form for this purpose. You may elect to pay your membership fee either by cheque or by completing the supplied standing order form.

Should you have any questions, or require additional information or further clarification, please do not hesitate to contact any of the Executive Committee.

Kind regards

Connie Helyar, Chair

Application Form for membership

of The Finance Sector Non-Executive Director Forum LBG



Name of applicant _____

Address _____

Email _____

Phone (M) _____

I hereby apply for membership of The Finance Sector Non-Executive Director Forum LBG.

I enclose a cheque for £50 or I have completed a standing order sent to my bank.

Signed _____ Dated _____

Please return this form (with your cheque if appropriate) to:

The Secretary, The NED Forum,
c/o Optimus Group Limited
West Suite, 2nd Floor,
No. 1, Le Truchot, St Peter Port
Guernsey, GY1 1WD